For decades Los Angeles hasn’t built enough homes to keep pace with our population. We are now playing catch-up as rents and for-purchase prices have soared, endangering the future of the next generation of Angelenos. The City is working to update the 35 community plans, with 16 done or underway thus far. The Chamber will continue to actively engage in the development of these plans, as well as the Transportation Neighborhood Plans accompanying the build-out of our public transit system. These plans are key to capitalizing on this opportunity to increase the supply of affordable, workforce and market rate housing near transit and employment centers. Appropriately increased density, reforms to permit streamlining and minimizing costs to build homes will require creative collaboration between the City and business community.

As we complete the first phase of the gross receipts tax (GRT) reduction, this year’s Beacon Economic study reports revenue continues to rise. Moving forward with the second phase would be a strong signal from the City to businesses that we welcome and encourage investment in our communities. The Chamber is making it a top priority to ensure companies are contract-ready, particularly for work with our proprietary departments; we’re equipped to partner with the City on programs to streamline the contracting process and increase capacity for business assistance so our local businesses can thrive.

For the first time in years, the 2018 Greater Los Angeles Homeless Count showed a slight decrease in the number of people experiencing homelessness in our community. The housing-first, supportive service model is showing results, but much more work is ahead of us. The public and private sector spoke with one voice in advocating for Measure H and Proposition HHH, and this Council then passed the Permanent Supportive Housing Ordinance to expedite the use of those new resources. While we work together on the site selection and approval of supportive housing in every district, the business community will also stand with you to support A Bridge Home to begin getting people in every district the shelter and services they need right now.
One of the winning messages from the 2028 Olympic bid was that Los Angeles was committed to the most sustainable Games ever. In aspiring towards the sustainable city we envision ourselves to be a decade from now, we must modernize our energy delivery systems, deploy cleaner fuels and vehicle technology, and secure a reliable baseline water supply. Reliability and affordability are of paramount importance to any sustainability initiative. We must focus on the deployment of proven technologies, and balance economic feasibility and environmental stewardship as we embark on these ambitious programs.

4 SUPPORT TRADE, TRAVEL AND TOURISM- THE ECONOMIC DRIVERS OF OUR GLOBAL CITY

Los Angeles International Airport (LAX) has made major strides over the last year in awarding contracts for the Automated People Mover and Consolidated Rental Car facility, two key components of the capital improvement program that will transform the traveler experience at the gateway to our city, as well as finally connect to our growing transit system. The Port of Los Angeles (POLA) has partnered with GE to implement game-changing efficiencies in the supply chain operations. The Los Angeles Convention Center, managed by AEG, just became the first convention center in the country to permanently install a 5G wireless network. These are all examples of public-private partnerships intended to ensure the facilities that serve as the foundation of our local economy are primed and competitive for decades to come. As the public sector lays the infrastructure groundwork for the private sector and the public to access L.A. – and the rest of the world – more efficiently, coordination among public and private sectors will be imperative to ensuring that the L.A. region benefits from investments in our economic infrastructure.

5 COLLABORATE ON WATER AND ENERGY INITIATIVES FOR SUSTAINABLE CITY

6 INCREASE PARTNERSHIPS TO ENSURE A QUALITY PUBLIC EDUCATION SYSTEM FROM CRADLE TO CAREER

By supporting quality early learning, Linked Learning, and career pathways linked to demand industries and occupations, the City and business community can ensure more young Angelenos have access to economic and social mobility. Through investments in HIRE LA’s Youth, L.A. Cash for College and the Los Angeles College Promise, as well as critical partnerships like the Partnership Performance Pilot (P3), which seeks to coordinate and integrate the delivery of education, workforce and social services for disconnected youth ages 16 to 24, we can connect education to the workforce opportunities of tomorrow.

Cultivating talent across industries is integral for our region’s continued growth. Together, we can support regional workforce partnerships that strengthen and streamline career pathways across the education and workforce development continuum that are aligned to regional industry demand.

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