

As a L.A. County resident, I write to urge your active support for the 30/10 transportation initiative by aggressively supporting enabling legislation to move forward this innovative, job-creating plan.

The 30/10 initiative will improve mobility and create 160,000 jobs by using the county's Measure R revenue as collateral for advanced federal investment. This partnership would accelerate the completion of 12 major projects from 30 years to 10 years. The program would be available to other states and regions as well and would provide the kind of real economic stimulus our nation needs.

Specifically, your leadership is needed for the three core components of 30/10:

- 1) New Tax-Preferred Bonding Program: Authorization is needed to secure a new category of direct subsidy tax-preferred bonds for transit initiatives of national significance, as part of pending or future tax legislation. Providing a zero-interest long-term bond program for significant transit investments can double the amount of capital investment supportable by Measure R.
- 2) Streamlined Federal Credit Process (TIFIA-style Direct Loans): Modifications to the current program would enable USDOT to make an upfront credit commitment to projects like those in the 30/10 plan that satisfy national infrastructure goals.
- 3) Early Systems Work Agreement (ESWA): Early Systems Work Agreements provide the authority and funding to proceed with specified activities related to construction and procurement, prior to a Full Funding Grant Agreements. We ask for specific language in the President's budget for Fiscal Year 2012 to make this happen.

Local residents along with business, labor and environmental groups have all united in support of 30/10. It is exactly the kind of thoughtful initiative that can build new mass transit and create jobs quickly in a fiscally-responsible and environmentally friendly manner.

We ask for your leadership and active engagement to make 30/10 a reality for the Los Angeles region and a model for the rest of the nation.

Sincerely,