An Update on the Current Situation in Europe

The Future of U.S. – European Trade,
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Table of Content

- DWF Introduction
- The European Union
  - EU and its Heart
  - Dilemma
  - Development
  - BREXIT vs. 4 Fundamental Freedoms in the EU
  - EU / German Business View on new US Administration
DWF Introduction
We are

There are over 2,650 people across the DWF Group.

22 Offices across:

- Australia
- Belgium
- Canada
- France
- Germany
- UAE
- UK & ROI
- USA
About DWF in Germany

We believe a personal relationship is the key to success and we offer the client a client partner who is available for their questions and to personally facilitate any ongoing matters.

Our team is internationally educated, multilingual and have experience in 10+ jurisdictions.

Our services go beyond the initial mandate and we strive to provide strategic advice, anticipating clients’ needs in all surrounding aspects of any given matter whether it be negotiation support or intercession concerning government bodies or lobbyists.
Global Head of Technology

Klaus M. Brisch advises on complex, national and international IT projects, including those focused on outsourcing and migration, technology-based transactions, compliance, IT security, data protection and privacy.

His expertise lies in identifying and advising on legal issues for new technologies, such as 3D printing, connected devices, intelligent internet, and wearables. Klaus guides compliance at every stage of the product or service life cycle, from the early stages of development to market launch.

Klaus Brisch represents the LAEDC (Los Angeles County Development Corporation) and the Los Angeles World Trade Center in Germany.
The European Union
EU and its Heart

• European Union – model for peace in Europe
• Since 1945 – longest period of peace in 2000 years of central European history
• European Union more than an economic association of states
Dilemma

• Post-war generations easily forget history
• European institutions focus on economics only
• European citizen became human resource
• Legal language: people not considered citizens, but consumers / consommateurs / Verbraucher
Development

- Populism: BREXIT, Marine Le Pen, Geert Wilders
- Protectionism: BREXIT, Hungary

**BUT:**
- People in the EU get more interested in politics again
- Raising number of voters
- Majority pro-Europe (Netherlands, France)

**Latest election:** North Rhine-Westphalia, Germany
BREXIT vs. 4 Fundamental Freedoms in the EU

1. Freedom of Movement of Goods
   – Cars imported into the EU subject to a 10% tariff
   – BMW has decided to shift production of the e-version of the Mini from Oxford to Germany because of possible tariffs

2. Freedom of Movement for Workers
   – Companies have to deal with uncertainty if they will be allowed to send employees to work in the UK – people they urgently need
3. Right of Establishment and Freedom to Provide Services
   – Enables financial institutions to provide services from one member state
     (home state) in any other member state (host state) without the need for a
     separate host state authorisation
   – UK-based financial institutions forced to open establishment in the EU
   – UK insurers not allowed to operate in the EU

4. Free Movement of Capital
   – Most likely no severe changes
EU / German Business View on new US Administration

• BRIC States (Brasil, Russia, India, China): development below expectations
• Tendency of German / European businesses: back to the roots
• More investments in the US: reliable trading partner
• Shift of paradigm: US Department of Commerce, US Commercial Service inspire US-based businesses to become more international
• **Closing remark:** Trade deficite primarily because of left behind business opportunities
Go further

DWF is the legal business where expertise, industry knowledge and leading edge technology converge to deliver solutions that enable our clients to excel.

Embracing our diverse skills, we gain a unique and more valuable legal perspective that can empower our clients, giving them a competitive advantage or simply delivering new solutions to old problems.

With over 2,650 people across the business, we make sure that wherever you are, wherever you aim to be, we will go further to help you get there.