



Center for Global Trade & Foreign Investment

Creating Jobs through Global Trade & Investment.

2019 Trade Policy Recommendations

The Greater Los Angeles Region, including the counties of Los Angeles, Orange, Riverside, San Bernardino and Ventura, is one of the most vibrant economies in the world. The region's ports, airports, world-class educational institutions, diversified economy and industrial base continue to be a powerful magnet for international business transactions and investors. It is the trade hub between the United States and global markets with over \$400 billion in yearly exports and imports.

The Center for Global Trade & Foreign Investment team is widely recognized for their practical experience in developing, managing and implementing global trade and investment programs and strategies. These initiatives are designed to advance global trade in the region, with a strong focus on export promotion, and the attraction, retention and expansion of foreign direct investment.

The following are the Center's 2019 Trade Policy recommendations for the United States:

- Support the Administration's efforts and urge the U.S. Congress to approve the new U.S. – Mexico – Canada (USMCA) free trade agreement.
- Urge the Administration to engage in constructive dialogue and negotiations with China to address legitimate concerns in a reasonable manner that will de-escalate the trade war and ensure a sustainable, mutually beneficial bilateral trade relationship between the US and China.
- Support any remaining necessary implementation measures to ensure that the U.S. - Korea Free Trade Agreement (KORUS FTA) remains in effect.
- Support the continuing discussions under the U.S. - Japan Economic Dialogue and initiation of the U.S. – Japan free trade agreement negotiations.
- Support a trade dialogue, which would successfully lead to a future U.S. - UK trade agreement, and U.S. – EU trade agreement.
- Ensure full U.S. engagement in modernizing the World Trade Organization (WTO) rules and regulations to strengthen the rule of law in the multi-lateral trading system; and urge the Administration to support the WTO dispute settlement system.
- Support new bilateral free trade agreements with key trading partners in lieu of the Trans-Pacific Partnership (TPP).
- Encourage the U.S. Government to establish a closer trade and investment relationship with the newly elected governments in Latin America.
- Urge the U.S. Government to suspend the aluminum and steel tariffs.
- Urge the Administration to implement export control rules that protect US national security interests without unnecessarily restricting trade and export opportunities for US companies.
- Recommend that the U.S. make efforts to harmonize competition policy and antitrust standards as applied to technology companies to ensure consistent transparency and due process in all jurisdictions.