

January 27, 2026

Honorable Members of the City Council  
City of Los Angeles c/o City Clerk  
City Hall  
200 North Spring Street  
Los Angeles, California 90012

Re: **Council File No. 26-0088-Amendment to Measure ULA**

Dear Honorable Councilmembers,

Just a few years ago, cranes dotted our skyline. While some might have regarded these as eyesores, they were tangible proof of our faith in the future of Los Angeles.

Today, their absence is cause for concern.

Despite the heated rhetoric often heard in City Hall, Angelenos remain deeply aligned. Far more of us than not are dismayed by the powerful forces that show open hostility to our people, our community, and our values.

We all want dignified jobs, fair wages, and a real solution to our housing crisis. To achieve this, we must restore confidence in our City as a place where people can still afford to build and invest.

The motion that Councilmember Raman introduced on Friday protects residents rebuilding after the January wildfires and optimizes Measure ULA. It displays a genuine understanding that while Measure ULA can bring in needed funds to build affordable housing, it has unintentionally caused a severe drop in real estate activity in this City. This drop is diametrically opposed to our interest in building housing and making the City more affordable. The proposed changes do not in any way “gut” the initiative; they ensure its success. By balancing critical funding for homelessness with the market-rate and mixed-income growth we desperately need, we can make the system work for all Angelenos.

The Chamber seeks to reinvigorate Los Angeles’ reputation as a premier destination for investment. Let’s please choose to have faith in ourselves. We respectfully ask that you work cooperatively and expediently with all major stakeholders toward a solution to Measure ULA that works for all of us.

Sincerely,



Carlos A. Singer  
Chief Policy Officer  
Los Angeles Area Chamber of Commerce